



NOCCI Newsletter

VOLUME 4 ISSUE 4

30 APRIL 2009

**A HUGE
THANK YOU
TO OUR
SPONSORS
OF THE AGM;**

ACSA

AND

KWEZI

V3

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NOCCI AGM

The Nocchi AGM was held as planned on Friday 3rd April 2009.

The evening was sponsored by Airports Company and Kwezi V3 Consulting Engineers and was well attended.

Dr. Ganchi from the Gordon Hospital addressed the members on the progress of the cataract project.

Our new committee are as follows:

President: Jenny van Niekerk-OWK

Vice President: Lekuka More-Becker; **Berg:** More

Past President: Terry Louw- Business Partners

Additional Members:

Danie Gouws-Spar
Johan van Niekerk-Airkink
Niel Ferris-ABSA
Elias Ntoba-Mijila & Part.



UPINGTON'S VOICE OF BUSINESS

Jaco Kruger-Lange Carr & Wessels
Christiaan Du Plessis-
FAMSA

Deen Mouton
Pieter Engelbrecht.-
Capitec

The meeting approved a few changes in the format of our scheduled Executive Committee Meetings to assist members busy schedules.

The staff of NOCCI remain

CEO: Lesley Nugent.

Contact No: 083-3787999

E-Mail:

lesley@nocciupt.co.za

Admin. Manager : Elsabé Weideman.

Contact No: 054: 331-1009

E-Mail:

NOCCI GOLF DAY 9TH MAY 2009.

The Annual NOCCI Golf Day will take place on Saturday 9th May 2009.

There are still 4 holes which need sponsors **PLEASE** members this is our **ONLY** fund raiser.

The course at the moment

is as follows:

1; Lange Carr & Wessels

2;Capitec Bank

3:

4:

5: Federated Timbers

6:

7: Mijila & Partners

8: ABSA Bank

9. Business Partners

10: Airlink Cargo

11: Auto Luxus

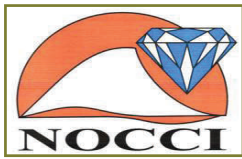
12: Old Mutual (2 4 balls)

13: BVI

NOCCI Golf Day continued;



OUR 2009 NOCCI CHAMPIONS



- 14: Optimum
- 15:
- 16: KLK
- 17: IDADA
- 18: NUGENT OPTOMETRISTS

- BAR:** OWK
- HALFWAY HOUSE:** URB
- PUTTING GREEN:** BECKER BERGH & MORE.
- FOOD STALL:** AFRICA RIVER LODGE

PRIZES FOR SHOOT OUT:

- URB.
- EXTRA 4 BALLS:**
- OLD MUTUAL**
- FLEXI BEVERAGES**
- JACQUES MAZIMA**

We also have a "Mafuta" sponsored by Andy Baker of Option Golf. Thanks Andy.

"Reflect upon your blessings, of which every man has plenty, not on your past misfortunes, of which all men have some"- Charles Dickens

Afsterwe: Mnr Mike Ritter— AHI

Dit is met groot hartseer dat ons die berig aan u deurgee dat mnr Mike Ritter,AHI Direkteur : Provinsies en Sakekamers, die 18 April 2009 in 'n motorongeluk gesterf het.

Mike se afsterwe is vir die AHI 'n groot skok en verlies. Mike was 'n

toegewyde en lojale kollega en het die AHI met oorgawe gedien. Ons medelye gaan uit na sy vrou Joy en die kinders.



Mike Ritter on the left of the photo at our Annual Dinner.

Tourism Indaba— 9-12th May 2009

Our colleagues in Kimberley are attending the Tourism Indaba in Durban between the 9-12 May 2009, and have offered to hand out pam-

phlets advertising your business at a minimum cost of R130:00 (excl. vat) for 300 pamphlets for all NOCCI members.

If anyone is interested please contact Sharon Steyn at the following contact numbers.

Tel: 053:8311082

E-Mail: sharon@nocci.co.za



Consumer Inflation % Producer Inflation%

	Total metro & urban	CPIX	Core	Food	All	Imported Goods & Services	Local Goods & Services
31-Jan-	9.2	8.8	8.1	13.6	11.0	12.3	10.4
29-Feb-	9.8	9.4	8.9	14.4	12.4	15.0	11.3
31-Mar-	10.4	10.1	9.7	15.6	13.1	16.2	11.9
30-Apr-	11.0	10.4	10.2	15.8	14.9	21.2	12.4
31-May-	11.6	10.9	10.9	16.9	18.2	23.0	16.4
30-Jun-	12.1	11.6	11.8	18.2	19.0	24.6	16.8
31-Jul-	13.4	13.0	13.6	18.5	20.0	22.8	18.9
31-Aug-	13.6	13.6	14.2	19.2	20.2	23.0	19.1
30-Sep-	13.2	13.0	13.9	17.9	17.1	19.9	16.0
31-Oct-	12.3	12.4	13.3	17.2	13.3	10.3	14.5
30-Nov-	11.9	12.1	12.8	16.9	10.8	6.3	12.6
31-Dec-	9.9	10.3	10.6	16.8	8.9	3.4	11.0
31-Jan-	8.1	8.2	7.8	15.7	5.2	-5.0	9.2
28-Feb-	8.6	8.9	8.2	15.8	2.8	-8.8	7.3
31-Mar-	8.5	9.1	8.6	14.7	#N/A	#N/A	#N/A

Consumer Inflation higher than expected. Food Inflation marginally lower. Core Inflation trends higher. Should still lower repo rate by 1% -point, but could from then on become sticky.

- Estimate for total PPI from January 2008.
- CPI reviewed from January 2009; March 2009 headline(8.5%)CPI excl rent (9.1%); food(14.7%) and Core proxy(8.6%)

IT - Tips & Tricks from Microsoft.

Regs van die Microsoft Office-knoppe is die pasmaak Sneltoegang-nutsbalk wat die Undo-, Redo- en Save-opdragte bevat. Om die Sneltoegang-nutsbalk te aktiveer, klik op die afwaartse pyltjie regs van die nutsbalk (let op fig 1). Kies nou op die addisionele opdragte wat u wil toevoeg tot die Sneltoegang-nutsbalk vir die huidige toepassing (let op fig 2). U kan die Sneltoegang-nutsbalk verskillend op Excel, Word en PowerPoint instel.

Skakel die Microsoft kontaksentrum indien u enige navrae het by 0860225567

Quick Access Toolbar

To the right of the Microsoft Office button is the customizable Quick Access Toolbar containing the Undo, Redo, and Save commands. To customize the Quick Access Toolbar, click the drop-down arrow to the right of the toolbar (see figure 1). Now select the additional commands that you would like to add to the Quick Access Toolbar for the current application (see figure 2). You can customize the Quick Access Toolbars in Excel, Word and PowerPoint differently. Contact the Microsoft call centre should you have any queries on 0860225567

NOCCI SPORTS— IRONMAN 2009



**Nocci
Member,
Russell
Nugent
At
Ironman**

**Nocci
member
Russell
Nugent
Competing
in the 2009
Ironman**

**championships in
Port Elizabeth.
Russell finished in 10h
08 mins. Qualifying
for the world
championships in
Kona Hawaii.**

Uppington has the perfect climate for these “Ultra-Athletes” to train for an event such as Hawaii.....
“Thought”: could we not market Uppington at the World championships as a training destination???

There is an athletes village at Kona which will have an Expo Hall...This is a great opportunity to Market Uppington as a training destination.
If you are interested please call Russell on

Tel:083-2561770.

*Success is
the prize
for those
who stand
true to
their
ideas.-
Josh S.
Hinds*

Dangerous breed.....

If you are an owner of a dog that belongs to a “dangerous breed category” and you have a small child.....Please take this as a warning. Don't leave the child with the dog unattended under any circumstances.....

It only took a moment for the following to happen.....

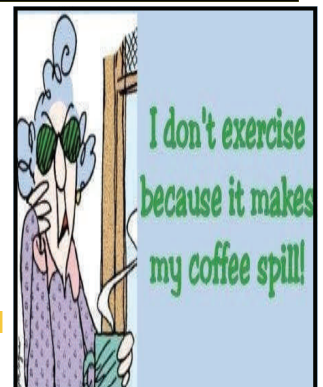
A Tribute to an often misunderstood breed.

From a staunch “Bullie lover.”



Time for a smile...How to maintain a healthy level of insanity!

1. When the money comes out the ATM scream: “I won; I won!”
2. At lunch time sit in your parked car with sunglasses on and point a hair-dryer at the on-coming traffic and watch them slow down!
3. Tell your children over dinner, that due to the economy you are going to have to let one of them go!
4. Order a “Diet Water” with a straight face when you go out to eat!
5. And lastly put your rubbish bin on your desk and label it “In”



Searching for the exit

What happened these past two years globally was a Depression-type event.

In the previous 300 years of capitalist history, these kinds of events would by now have given rise to full-blooded depression.

So far this time they haven't. If anything, it will probably only remain an ugly recession, the biggest since the last depression, but still only a fraction of the real thing.

Perhaps the crucial key is to appreciate the main thing that turns a mega-event into an actual depression.

Letting things slide after the implosion, with no attempt at deflecting the forces unleashed, guarantees the coming of deep underperformance for a long period (aka depression).

What's not so different from previous occurrences is the initiating implosion. What is different is the policy response, stepping in to catch the ball as private parties, as much lenders as spenders, step back.

In the case of immobilized depositors and private banks, it is the central banks that step up to the plate, keeping money circulating, preventing an overall ceasing of the monetary system.

In the case of household and business spenders, not many of whom are as yet broke, their collective caution and withholding of spending (increased saving) has the effect of torpedoing output, and thereby earnings, cash flow, employment.

If nothing were to be done in response to such fearful actions, many households and businesses would in fact go broke and make the depression complete, as the economy would finally settle down with much fewer businesses actively surviving and labour still in employment.

This is where the modern state steps up to the plate, borrowing the increased savings (immobilized income) by selling bonds (bought mostly by banks and long-term savings pools known as pension funds and insurers) and spending the money on all kinds of things, keeping aggregate demand elevated, and most businesses and labour employed, much more than otherwise would be the case.

The day the great panic ends (it will probably only be a gradual subsidence of anxiety), there will presumably be a gradual re-entry into the spending stream and a gradual remobilization of presently frozen private savings.

As such re-engagement of households and businesses gets underway, the central banks and governments need to match it with their gradual withdrawal of emergency support.

Such public retreat shouldn't happen prematurely (for we are capable of relapse in our currently fragile state), so a bit of lagging is actually to be welcomed. Not least because of the huge output gaps coming into existence all over the planet. During the transition to 'normality' this may allow a limited period of excess liquidity and spending stimulus, though clearly common sense needs to remain on guard against overdoing it.

Will policymakers get this right?

Their entry was slow, allowing the financial crisis to run away from them (the nature of Lehman's bankruptcy and what followed, but it goes beyond that), while governments took as much as six months to get their fiscal responses in place (allowing the real sector implosion to become monstrous).

'Mind the Gap' became a reality for a while.

So if they didn't get entry quite right, why should they perfectly execute their exit? Learning perhaps from their mistakes? Forewarned is to be better forearmed? Having their minds concentrated? And more such clichés.

Will they invariably still fail with their safety nets and will they necessarily get their exits wrong? No. Why is the burden of proof negative?

Meanwhile, global markets and economies are quietly struggling with the mounting evidence.

Clearly, the great implosion was during 4Q2008 on all fronts. Since then there are aftereffects as output still keeps sliding while public sectors took their time getting mobilized. But evidence of banking repair, returning financial market confidence, and stabilizing or even improving leading indicators suggest a broad advance to being underway.

But will it be two steps forward and then one back, as we got ahead of ourselves, or more disturbing news reveals itself? Such as this weekend's revelation of a global outbreak of swine flu (but not limited thereto)?

There remain those looking for new lows, and a lot more backsliding rather than any gains being made shortly. If they are right, it is because policy didn't do enough, or new shocks hit, overwhelming a system trying to find its feet, relapsing anew.

It is not a given that enough is being done, nor is it a given that new big shocks will unhinge the global system anew. That recovery will be hesitant and uneven must have a high probability, given the enormity we are tangling with, and now complicated by an as yet uncertain swine flu outbreak.

As a bottom line, we are on an exploratory mission, meandering through many minefields as we seek solutions to major problems. Such innovative problem solving isn't new to us. We are quite good at it, going by history.

And so blindly groping our way forward, testing and trying out new things, we repair and recuperate even while keeping the ship together.

Will it be a long convalescence? Everybody claims it to be so, given the size of the enormity. But perhaps the world underestimates itself. That would also be very human, on a par with the behaviours that got us into this fix in the first place.

Cees Bruggemans is Chief Economist of First National Bank. Register for his free e-mail articles on www.fnb.co.za/economics

To All our members who have already paid their subscriptions
THANK-YOU.

To all members who have outstanding subscriptions— PLEASE would you include them on your “to pay” list. The office relies on your subscriptions to keep open.

Thanks.

The Office Staff.

